



GLEN EAGLE RESOURCES

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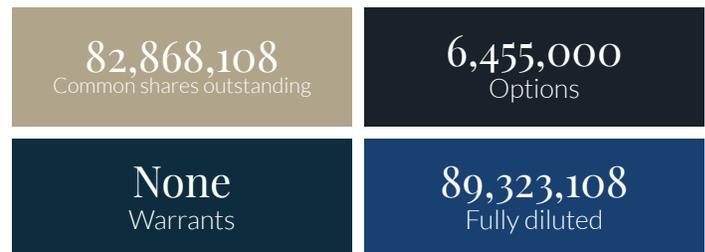
Information set forth in this presentation may contain forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the risks associated with outstanding litigation, if any; risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in gold and other commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and tax consequences to U.S. Shareholders. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

Our Mission

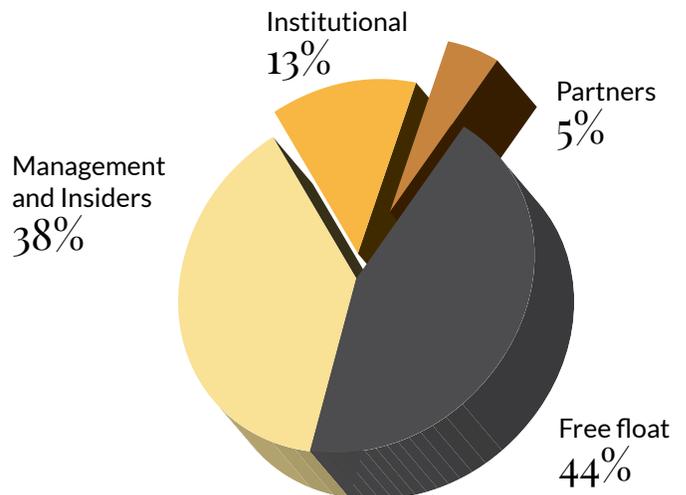
To maximize shareholder's value by being an increasingly profitable gold producer in quest to prove up sufficient mineral resources to support a PEA study on the company's next exploration project.

Capital Structure

As of May 1, 2020



Ownership



- 7 insiders control 50% of the float with 83M shares outstanding
- **13.5% of shares owned by Eric Sprott**

Gold processing plant in honduras

- Cobra Oro de Honduras has been a gold producer for the last 3 years;
- Has reached commercial production in April 2017;
- An important plant expansion was completed in February 2018.

Glen Eagle is proud of being in Honduras, a country known for having vast untapped resources. Cobra Oro's gold processing plant is located in Choluteca, one of the fastest growth area in Honduras, known for its work force and safe environment.

The plant operates in international zone "free tax" operational permit for the next 12 years.

Adjacent to the Chamber of Commerce building, Pepsi's bottling plant and the Pan American Highway.

Honduras is also known for its "El Mochito" mine which has been in non-stop operation for the last 50 years until to-day. Two more mines in different parts of the country have also been in operation for the last 15 years.

No mining concessions have ever been confiscated in the country's entire history. The new mining law, effective in 2016, was another step taken by the Government of Honduras to further protect mining investments in the country.



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Complexe du Canal Lachine
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Jean Labrecque, President, CEO **514-808-9807**

Concession #1 – Piedra Dorada

- 100% interest in the Piedra Dorada mining concession of 10 square kilometers land
- Located in heart of the most prolific gold bearing region of Southern Honduras
- Located in a friendly district of 25 km corridor containing high elevated gold value
- Rock samples taken at random averaged 4 grams gold per ton
- Next exploration phase to delineate large intrusion targets and sample several known veins
- The concession is easily accessible all year long by the main road



Concession #2 – Moloncosa

- 50% participating interest in the Moloncosa mining concession of 7 square kilometers land
- Located immediately adjacent to the newly acquired and 100% owned Piedra Dorada
- Conditional to spending C\$500,000 in drilling expenditures to acquire the property
- Surface outcrop assayed at Cobra laboratory with results returning 3 grams per ton
- Main ore supplier finds super enrichment zone on a property adjacent to Moloncosa
- Several large showings identified on the concession - area of prime target for drilling.
- The concession is easily accessible all year long by the main road





Compania Minera Moloncosa S.A.

26 km from the gold processing plant

Piedra Dorada Mining

29 km from the gold processing plant

Inception Mining

19 km from the gold processing plant



Cobra Oro's

Gold processing plant in Choluteca



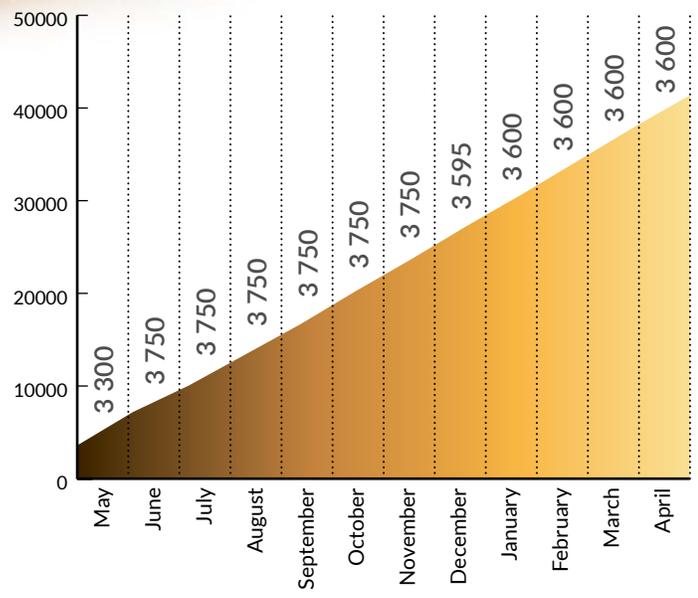
Honduras



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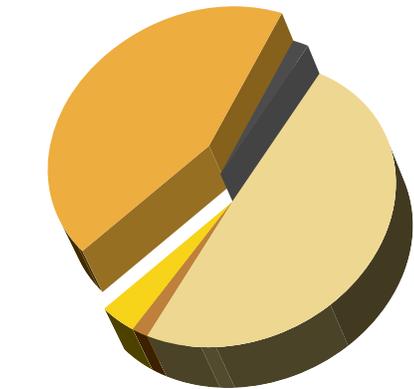
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Ore processed per month 150 tons/daily



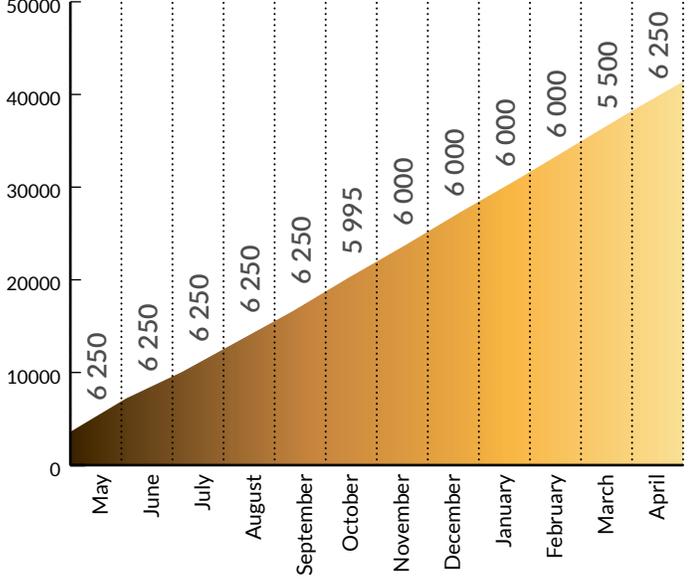
Total 43 795

Average gold grade of 5 g/t 150 tons/daily



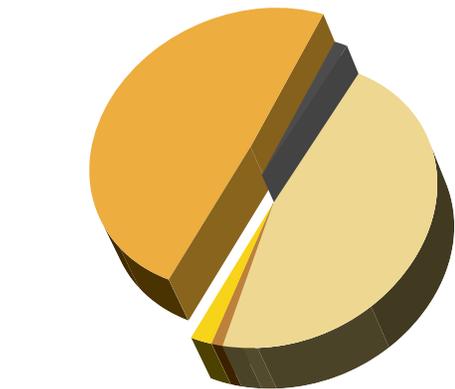
Capital expenses	(337,600)
General & administration	(163,072)
Operating Costs	(4,485,373)
Sales cost to vendor	(151,389)
NET Cash flow before conversion	3,920,141\$ US

Ore processed per month 250 tons/daily



Total 72 995

Average gold grade of 5 g/t 250 tons/daily



Capital expenses	(337,600)
General & administration	(163,072)
Operating Costs	(6,971,773)
Sales cost to vendor	(212,322)
NET Cash flow before conversion	7,411,881\$ US



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Board of Directors and Management

Jean Labrecque

President, CEO
MBA, HEC Lausanne, Switzerland

Was introduced to mining at a very early age while growing up in the mining town of Asbestos, Quebec. The Jeffrey Mine, was one of the largest open pit mine in the world with approximately 3000 employees at its peak in the early 70's.

Mr. Labrecque worked at the mine for 7 years as a summer student in the following departments: quality control, production, underground and open pit mining as a labourer.

Co-Founder of Pershimco Resources 2003-2006 (TSX-V).

Relisted Glen Eagle Resources from the NEXT Exchange to TSX-V in 2005.

Daniel Bélisle

CFO, Chief Financial Officer
CPA/CA

Mr Bélisle has more than 20 years of experience in executive positions specialised in auditing and financial management in the mining and manufacturing sectors. He is currently on the Board of Directors and acts as consultant for other mining companies as President of BF Growth Capital. Mr. Bélisle also acted as manufacturing divisional comptroller for UAP and Principal auditor at Canadair (Bombardier). He holds the degree of Chartered Professional Accountant.

Guy Chamard

Director

Mr. Guy Chamard is a civil engineer with over 30 years of experience in mining project development and others. He worked for Cambior Inc. as Project Director (1994 to 2000) and was Director of the Mining Department (Montréal) for Génivar and WSP Canada from 2007 to 2014. Mr. Chamard

contributed to the realization of the projects Orleans (Wollastonite), Essakane, Burkina Faso (Gold), Canadian Royalties (zinc), Quebec Lithium (Lithium). He is a member of the Board of Directors of Mason Graphite (LLG.TSX) since 2016 and is currently a consultant for the start-up of mining or industrial construction projects. He is a member of the Ordre des Ingénieurs du Québec (OIQ).

Gilles Laverdière

Director

Gilles Laverdière is a geologist with more than 40 years of experience with mining exploration companies. For Merrex Gold Inc., he was in charge of developing a gold project in Mali in a joint venture with Iamgold Inc. from 2011 to 2014, he was in charge of the planning and supervision of drilling projects in the North Western Quebec and geological reporting under NI 43-101 from 2006 to 2010 and President and Chief Executive Officer of HMZ Metals Inc. from 1998 to 2006 where he acquired mining assets in China and listed the Company through an stock market on the TSX. From 1985 to 1997, he was a senior executive and board member of many public mining companies where he assessed mining prospects, negotiated and structured financing for various mining companies in Canada, the Philippines, Brazil and Nevada. He is a member of the Ordre des Géologues du Québec (OGQ).

Charles Taschereau

Director

Charles Taschereau is a mining engineer with over 25 years experiences in the management and development of mining projects and corporations in over 12 countries. He works as COO for Orbite Technologies since 2016, was CEO for Congo Equipment during 2014-2016, was COO for Québec Lithium during 2010-2013 and VP for Iamgold during 2007-2010. He was involved in all the aspects of the mining cycle: exploration, feasibility studies, financing, construction and operation. M. Taschereau has a Master Degree in Mining Engineering (Laval), a MBA (Curtin), a Master Degree in Sustainability (Cambridge) and is a member of the Ordre of Comptables Professionnels Agréés (CPA) and of the Ordre des Ingénieurs du Québec (OIQ).



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