Our Mission
To maximize shareholder’s value by being an increasingly profitable gold producer in quest to prove up sufficient mineral resources to support a PEA study on the company’s next exploration project.

Capital Structure
As of May 1, 2020

<table>
<thead>
<tr>
<th>Common shares outstanding</th>
<th>82,868,108</th>
</tr>
</thead>
<tbody>
<tr>
<td>Options</td>
<td>6,455,000</td>
</tr>
<tr>
<td>Warrants</td>
<td>89,323,108</td>
</tr>
<tr>
<td>Fully diluted</td>
<td>89,323,108</td>
</tr>
</tbody>
</table>

Ownership

- Institutional 13%
- Partners 5%
- Management and Insiders 38%
- Free float 44%

- 7 insiders control 50% of the float with 83M shares outstanding
- 13.5% of shares owned by Eric Sprott
Gold processing plant in Honduras

- Cobra Oro de Honduras has been a gold producer for the last 3 years;
- Has reached commercial production in April 2017;
- An important plant expansion was completed in February 2018.

Glen Eagle is proud of being in Honduras, a country known for having vast untapped resources. Cobra Oro’s gold processing plant is located in Choluteca, one of the fastest growth area in Honduras, known for its work force and safe environment.

The plant operates in international zone “free taxe” operational permit for the next 12 years.

Adjacent to the Chamber of Commerce building, Pepsi’s bottling plant and the Pan American Highway.

Honduras is also known for its “El Mochito” mine which has been in non-stop operation for the last 50 years until today. Two more mines in different parts of the country have also been in operation for the last 15 years.

No mining concessions have ever been confiscated in the country’s entire history. The new mining law, effective in 2016, was another step taken by the Government of Honduras to further protect mining investments in the country.
**Concession #1 – Piedra Dorada**

- 100% interest in the Piedra Dorada mining concession of 10 square kilometers land
- Located in heart of the most prolific gold bearing region of Southern Honduras
- Located in a friendly district of 25 km corridor containing high elevated gold value
- Rock samples taken at random averaged 4 grams gold per ton
- Next exploration phase to delineate large intrusion targets and sample several known veins
- The concession is easily accessible all year long by the main road

**Concession #2 – Moloncosa**

- 50% participating interest in the Moloncosa mining concession of 7 square kilometers land
- Located immediately adjacent to the newly acquired and 100% owned Piedra Dorada
- Conditional to spending C$500,000 in drilling expenditures to acquire the property
- Surface outcrop assayed at Cobra laboratory with results returning 3 grams per ton
- Main ore supplier finds super enrichment zone on a property adjacent to Moloncosa
- Several large showings identified on the concession - area of prime target for drilling.
- The concession is easily accessible all year long by the main road
Compania Minera Moloncosa S.A.
26 km from the gold processing plant

Piedra Dorada Mining
29 km from the gold processing plant

Inception Mining
19 km from the gold processing plant

Cobra Oro's
Gold processing plant in Choluteca

Honduras
Ore processed per month 150 tons/daily

Average gold grade of 5 g/t 150 tons/daily

Ore processed per month 250 tons/daily

Average gold grade of 5 g/t 250 tons/daily

Glen Eagle Resources
Complex du Canal Lachine
4710 St-Ambroise Street, Suite 308 Montréal, Quebec, Canada H4C 2C7
Jean Labrecque, President, CEO 514-808-9807
Board of Directors and Management

Jean Labrecque
President, CEO
MBA, HEC Lausanne, Switzerland

Was introduced to mining at a very early age while growing up in the mining town of Asbestos, Quebec. The Jeffrey Mine, was one of the largest open pit mine in the world with approximately 3000 employees at its peak in the early 70’s.

Mr. Labrecque worked at the mine for 7 years as a summer student in the following departments: quality control, production, underground and open pit mining as a labourer.

Co-Founder of Pershimco Resources 2003-2006 (TSX-V).

Relisted Glen Eagle Resources from the NEXT Exchange to TSX-V in 2005.

Daniel Bélisle
CFO, Chief Financial Officer
CPA/CA

Mr Bélisle has more than 20 years of experience in executive positions specialised in auditing and financial management in the mining and manufacturing sectors. He is currently on the Board of Directors and acts as consultant for other mining companies as President of BF Growth Capital. Mr. Bélisle also acted as manufacturing divisional comptroller for UAP and Principal auditor at Canadair (Bombardier). He holds the degree of Chartered Professional Accountant.

Guy Chamard
Director

Mr. Guy Chamard is a civil engineer with over 30 years of experience in mining project development and others. He worked for Cambior Inc. as Project Director (1994 to 2000) and was Director of the Mining Department (Montréal) for Génivar and WSP Canada from 2007 to 2014. Mr. Chamard contributed to the realization of the projects Orleans (Wollastonite), Essakane, Burkina Faso (Gold), Canadian Royalties (zinc), Quebec Lithium (Lithium). He is a member of the Board of Directors of Mason Graphite (LLG.TSX) since 2016 and is currently a consultant for the start-up of mining or industrial construction projects. He is a member of the Ordre des Ingénieurs du Québec (OIQ).

Gilles Laverdière
Director

Gilles Laverdière is a geologist with more than 40 years of experience with mining exploration companies. For Merrex Gold Inc., he was in charge of developing a gold project in Mali in a joint venture with Iamgold Inc. from 2011 to 2014, he was in charge of the planning and supervision of drilling projects in the North Western Quebec and geological reporting under NI 43-101 from 2006 to 2010 and President and Chief Executive Officer of HMZ Metals Inc. from 1998 to 2006 where he acquired mining assets in China and listed the Company through an stock market on the TSX. From 1985 to 1997, he was a senior executive and board member of many public mining companies where he assessed mining prospects, negotiated and structured financing for various mining companies in Canada, the Philippines, Brazil and Nevada. He is a member of the Ordre des Géologues du Québec (OGQ).

Charles Taschereau
Director

Charles Taschereau is a mining engineer with over 25 years experiences in the management and development of mining projects and corporations in over 12 countries. He works as COO for Orbite Technologies since 2016, was CEO for Congo Equipment during 2014-2016, was COO for Québec Lithium during 2010-2013 and VP for Iamgold during 2007-2010. He was involved in all the aspects of the mining cycle: exploration, feasibility studies, financing, construction and operation. M. Taschereau has a Master Degree in Mining Engineering (Laval), a MBA (Curtin), a Master Degree in Sustainability (Cambridge) and is a member of the Ordre des Comptables Professionnels Agrées (CPA) and of the Ordre des Ingénieurs du Québec (OIQ).